



September 20, 2024

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai- 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Summary of proceedings of 39th Annual General Meeting of the Company for FY 2023-24 held on Friday, September 20, 2024

Dear Sir/Madam,

This is to inform you that 39th Annual General Meeting (AGM) of the Company was held on Friday, 20th September, 2024 at 1130 hours and concluded at 1242 hours at Royal Orchid Golden Suites, Golden Nest, Opp. Cerebrum IT Park, Kalyani Nagar Pune-411014.

Enclosed please find the summary of proceedings of the AGM, as required under Regulation 30(4) read with Part A of the Schedule - III of SEBI Listing Regulations.

Moreover, pursuant to Regulation 44 of the SEBI Listing Regulations read with Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, voting results of the business transacted at the AGM along with report of the scrutinizer shall be submitted in due course of time.

This is for your information and records.

Thanking You.

For **Vascon Engineers Limited**

Neelam Pipada
Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



SUMMARY OF PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING

The Annual General Meeting ("AGM") of the Members of Company was held on Friday, September 20, 2024 at 1130 hours and concluded at 1242 hours at Royal Orchid Golden Suites, Golden Nest, Opp. Cerebrum IT Park, Kalyani Nagar Pune-411014.

Ms. Neelam Pipada, Company Secretary welcomed the Shareholders to the 39th Annual General Meeting ("AGM") of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Company Secretary informed that M/s. Savita Jyoti Associates, Practicing Company Secretaries (COP No.1796) were appointed as the scrutinizer for conducting the e-voting process in a fair and transparent manner at the AGM to scrutinize the remote e-voting and voting during the AGM. Mr. Pavan Kumar a representative of M/s. Savita Jyoti Associates attended the AGM to supervise.

Mr. Mukesh Satpal Malhotra, Chairman chaired the meeting.

As the requisite quorum was present, Chairman called the Meeting to order.

Thereafter, Managing Director greeted the shareholders and made a brief presentation providing operational and financial highlights of the Company for the Financial Year ended March 31, 2024 performance and outlook.

Chairman Emeritus Mr. Vasudevan Ramamoorthy extended warm thanks for valuable insights and guidance extended by Mr. K G Krishnamurthy being the Independent director of the Company and his term of directorship ends at the 39th AGM of the Company.

With the consent of the Shareholders present, Notice convening the AGM, reports of statutory Auditor and Secretarial Auditor were taken as read.

The AGM was convened to approve the following resolutions:

Sr. No	Resolutions Description	Type of Resolution
Ordinary Business		
1	Consideration and adoption of a. the audited standalone financial statement of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and Auditors thereon; and b. the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon	Ordinary
2	Re-appointment of Mr. Siddharth Vasudevan Moorthy, who retires by rotation, and being eligible offers himself for re-appointment	Ordinary
3	Re-appointment of M/s Sharp & Tannan Associates, Chartered Accountants as Statutory Auditors of the Company	Ordinary
4	To confirm the payment of Interim Dividend of Rs. 0.25/- Paise per Equity and consider the same as the final dividend for Financial Year 2023-24	Ordinary
5	Ratification of remuneration of Cost Auditor for Financial Year 2024-2025	Ordinary
6	Variation of terms of Vascon Engineers Limited Employees Stock Option Scheme 2020 (ESOS 2020)-Change in vesting schedule of outstanding stock options to be granted to Employees who are entitled to participate in the scheme	Special

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



The Chairman then invited the members present at the meeting to express their own views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. Mr. Siddharth Vasudevan Moorthy, Managing Director and Mr. Somnath Biswas, Chief Financial Officer responded to all the queries raised by the shareholders and also provided clarifications.

Statutory Auditors, Secretarial Auditors appointed by the Company were also present at the meeting to respond to queries of the shareholders.

Company Secretary briefed the Members that the facility of remote e-voting for the Members was made available from Monday, September 16, 2024 at 9.00 A.M till Thursday, September 19, 2024 at 05.00 P.M. and that the facility for ballot voting was provided during the AGM.

Thereafter, the Chairman requested the Members who were present during the AGM and had not casted their votes by remote e-voting to cast their votes during the Meeting.

Thereafter, the Chairman said that there being no other business, he formally concluded the meeting and thanked the Members, other Directors and Company officials for attending and participating in the Meeting. The meeting concluded at 1242 hours (IST).

For Vascon Engineers Limited

Neelam Pipada
Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750